

Baltimore Penn Station

Presentation to Transit Choices

cross street BEATTY.

Leveraging Amtrak Investment in Northeast Corridor

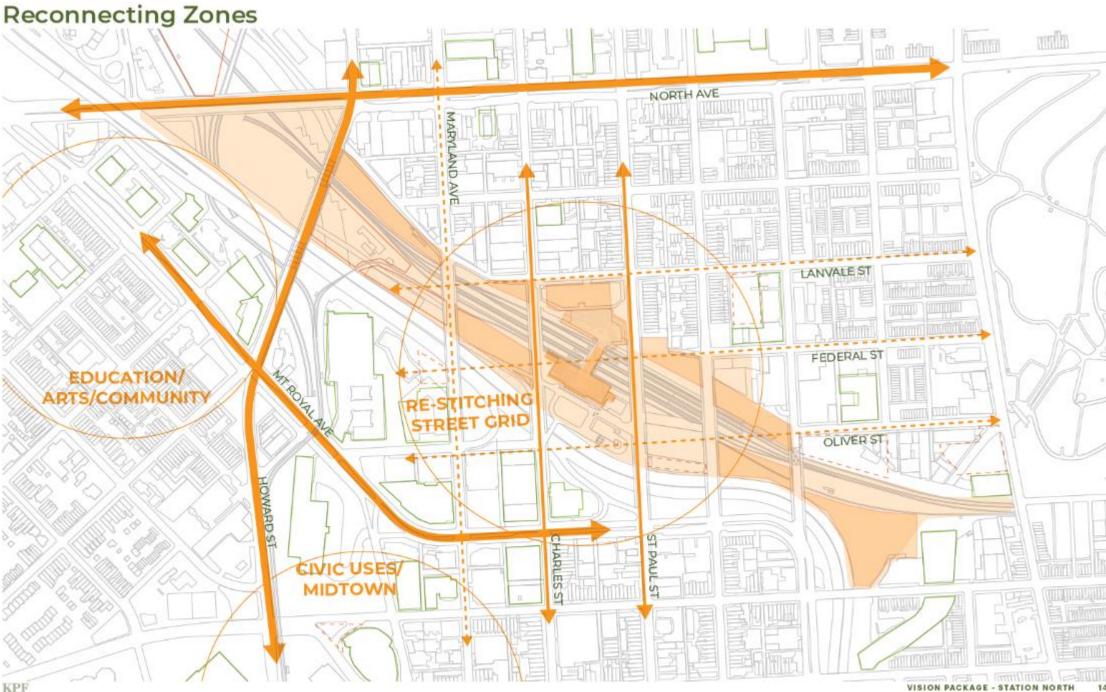




Investment Summary

- Baltimore Penn Station = \$200 million+
- Frederick Douglas Tunnel = \$4 billion
- Other NE Corridor Improvements = \$12 billion
- New fleet of Acela trainsets = \$2.5B

Amtrak Investments will allow for 30 min. peak headway trains to DC and NY, creating faster and more reliable service:



Penn Station Partners Master Plan for Amtrak-controlled Property

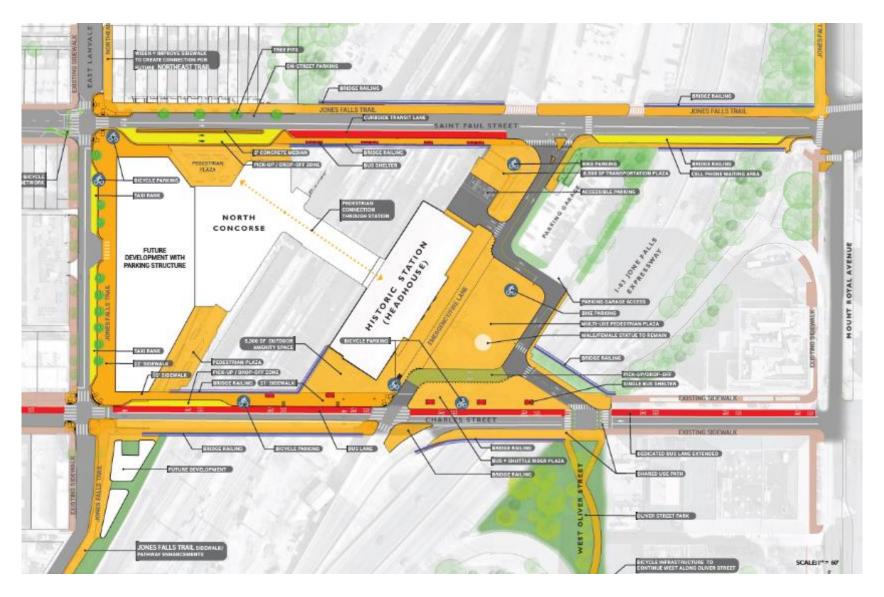


Estimated Impact

- 3 million + SF of residential, office, retail, and hotel
- \$2 billion + of commercial investment
- Seeking over \$300
 million of infrastructure
 and connectivity
 improvements

The Green Line park connects North and Central Baltimore to the waterfront, creating an armature for development to coalesce

Multi-Modal Connectivity



The \$12M RAISE Grant will improve multi-modal access and pedestrian connectivity around Penn Station

Catalytic Private Development













Developments planned or in progress:

- 1. Reservoir Square (MCB) 320 units, \$150M
- 2. Midtown Crossing (Zahlco) 550 units, \$158M
- 3. Area 405 (Timshel/CSP) Artist lofts and studios
- 4. Carehaus (Ernst Valery) 21 units
- 5. Johnston Sq. Master Plan (ReBuild Metro) 250,000 SF mixed use + park
- 6. Parlor + North Ave. Market (Timshel) North Ave. retail corridor



Penn Station as Maryland's Model Transit-oriented Development

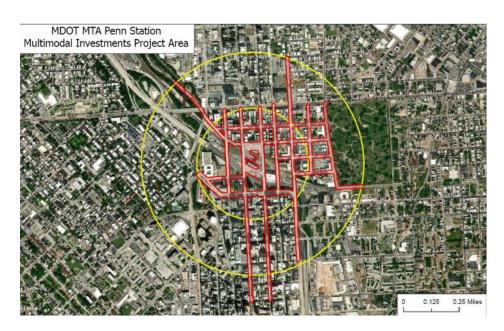


Expand TOD boundaries to encompass catalytic development sites, maximizing tax increment capture and extending TOD benefits

Capturing additional TOD Opportunities for Infrastructure Funding



Local/State TIF extending to capture range of increments (property, sales, income, entertainment/hotel taxes)



Leveraging Bipartisan Infrastructure Act to implement MDOT priority improvements



TIFIA precedent: Denver Union Station

Funding the Transformation at Penn Station



Safe Streets For All / - Max. \$50MM





Neighborhood Access and Equity



Transportation Set Asides - ~\$1MM



Strengthening Mobility and Revolutionizing Transportation (SMART) – max. \$2MM



All Stations Accessibility



FTA Capital Investment Grant
/ HUD Block Grant

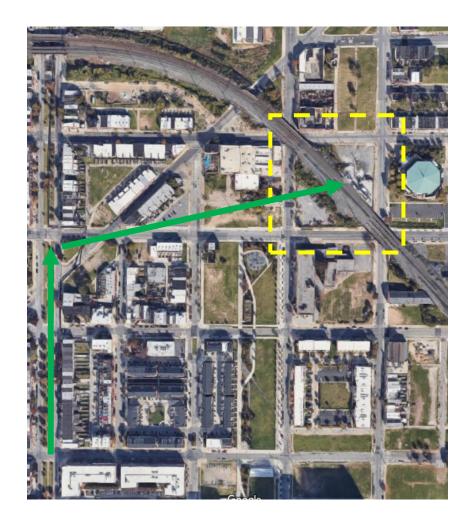


PROTECT

Low-Hanging Fruit Transit Improvements: Silver Line Shuttle between BWI and Martin Airport

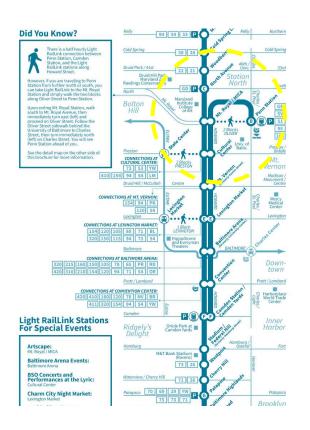


Provide access to major employment centers for East and West Baltimore families without cars



New MARC EBDI station requires reconstruction of 120 year old Washington/Biddle St. bridge. Allows for connection to Subway Link on Broadway

Low-Hanging Fruit Improvements: Light Rail





Option A: Northbound LRT Connection at BPS links mass transit line to MTA bus, regional MARC trains, and intercity rail

*Addition of service from Penn Station to Camden Line bolsters system robustness



Option B: Automated people mover connects Mt. Royal LRT with Penn Station